



# Hollywood Baseball Association

## Pacific Coast League

GILMORE FIELD  
HOLLYWOOD, CALIF.

February 10, 1941.

VICTOR FORD COLLINS, *President*  
ROBERT H. COBB, *Vice-President*  
OSCAR C. REICHOW, *Bus. Mgr. & Secy.*  
JOSEPH SCHNITZER, *Treasurer*  
GEORGE F. YOUNG, *Chairman Executive Committee*  
WM. J. SWEENEY, *Manager*

TO THE STOCKHOLDERS OF  
HOLLYWOOD BASEBALL INVESTMENT COMPANY:

### EXECUTIVE COMMITTEE

GEORGE F. YOUNG, *Chairman*  
JOSEPH SCHNITZER  
ROBERT H. COBB

Gentlemen:

There is enclosed herewith:

### DIRECTORS

C. B. DeMILLE, *Honorary Chairman*  
VICTOR FORD COLLINS  
ROBERT TAYLOR  
JACK MOSS  
LLOYD BACON  
JOSEPH SCHNITZER  
GEORGE F. YOUNG  
FRANK MULLER  
CHARLES ROGERS  
OTTO K. OLESEN  
DWIGHT WHITING  
ROBERT H. COBB

- (a) Balance Sheet of the HOLLYWOOD BASEBALL INVESTMENT COMPANY, as of the close of the year on December 31, 1940;
- (b) A Profit and Loss Statement of its subsidiary, the HOLLYWOOD BASEBALL ASSOCIATION, which is the operating company, for the year 1940, together with a comparison with 1939.

Our first operating year was 1939, and last year was our second year. We are happy to report a betterment of \$20,585.38. This was in spite of a great many handicaps. In view of the fact that Mr. Wade Killefer was unable to obtain any other employment, it was necessary for us to fulfil our contract with him, which cost us \$10,000.00. Of course this expense will not be sustained this coming year.

Our main difficulties, however, occurred with the team, and we suffered many bad and unforeseen "breaks of the game", with the result that we were a lower division club. I need not tell you that this was naturally very seriously reflected in our attendance. Another factor that reduced the attendance was the "runaway" race for the pennant made by Seattle. Long before the season was completed it was obvious that Seattle had the championship won. This always is reflected in a lesser attendance throughout the League.

However, the bright side of the picture is that your officers, from the indications of real interest shown the past season, are more than ever convinced that with a winning team, there is a tremendous opportunity for very substantial success of your company.





February 10, 1941

TO THE SHAREHOLDERS OF  
HOLLYWOOD BASEBALL INVESTMENT COMPANY:

YOU, AND EACH OF YOU WILL PLEASE TAKE NOTICE that there will be the ANNUAL MEETING OF THE SHAREHOLDERS of HOLLYWOOD BASEBALL INVESTMENT COMPANY, on Wednesday, the 19th day of February, 1941, at the hour of 12:15 o'clock P.M., at the American Room of the Brown Derby Cafe, 1628 North Vine Street, Hollywood, California.

Said meeting is the ANNUAL MEETING of the SHAREHOLDERS and is called for the following purposes:

- (1) To elect directors;
- (2) To pass upon the approval of all acts of the officers, Executive Committee and directors for the preceding year;
- (3) To approve and ratify an amendment to the By-Laws of the Corporation increasing the number of directors, and to provide that five of such directors shall constitute a quorum, and that such directors need not be stockholders;
- (4) To pass upon the reduction of capital stock of the corporation;
- (5) For the transaction of such other business as may properly come before such ANNUAL MEETING of the SHAREHOLDERS.

HOLLYWOOD BASEBALL ASSOCIATION,

By Oscar Reichard  
Secretary



" HOLLYWOOD BASEBALL ASSOCIATION "

Profit and Loss Statement for years 1939-1940

EXHIBIT "C"

<u>Per Schedule Number</u>	<u>Period</u>	<u>1 9 3 9</u>	<u>1 9 4 0</u>	<u>Increase or Decrease</u>
1	Pre-Season Period from January 1st to March 30 Period in which the ball club finances a complete month of Spring training prior to the opening of the season	\$ 9,254.29	\$16,305.86	\$ 7,051.57
2	Actual playing season from March 30th to September 30 Actual playing period of "Pacific Coast League" games	\$ 12,582.20	7,889.72	4,692.48
3	Post Season Period from October 30th to December 31 Period which is principally devoted to building the team for the next season	\$ 8,493.36	8,243.93	249.43
	<u>Net Operating Loss</u>	\$ 5,165.45	\$16,660.07	\$ 11,494.62
4	Player Purchases and Sales Purchases exceed in 1939 Sales exceeded purchases in 1940	17,675.00	) 24,405.00)	42,080.00
		\$ 22,840.45	\$ 7,744.93	\$ 30,585.38
	Deduct - 1940 salary paid to Wade Killefer, former manager, due and payable on his three year contract signed and ef- fective in 1938.	- - - -	10,000.00	10,000.00
	<u>Net Profits</u>	\$ 22,840.45	\$ 2,255.07	\$ 20,585.38



" HOLLYWOOD BASEBALL INVESTMENT COMPANY "  
Balance Sheet  
As at December 31st, 1940.

ASSETS

Cash in " Bank of America "		\$ 1,978.62
Advances to affiliate company:		
"Hollywood Baseball Association"		
Notes Receivable	\$124,315.98	
Advances	<u>28,065.16</u>	152,381.14
Stock of "Hollywood Baseball Association"		40,000.00
Promotion Expenses		41,666.66
Prepaid unsecured property taxes		<u>75.83</u>
<u>Total</u>		<u>\$236,102.25</u>

LIABILITIES

<u>Accounts Payable</u>		
Accrued Capital Stock Tax	\$ 150.00	
Accrued interest on "Notes Payable"	<u>465.42</u>	\$ 615.42
<u>Notes Payable - "Mission Baseball Association"</u>		
Payable in annual installments of \$7,500.00		
from December 9th 1940 to December 9, 1943.		
Past due at December 9th 1940	\$ 7,500.00	
Due from December 9th 1941 to 1943	<u>22,500.00</u>	\$ 30,000.00
<u>Capital Stock</u>		
Authorized 2500 shares - no par value		
Issued and outstanding 1660 shares	\$166,000.00	
Promotion stock in escrow 416 2/3 "	<u>41,666.66</u>	207,666.66
Less: Surplus for year 1939	\$ 2,044.44	
Operation Expenses for 1940		
Interest - Bank of America notes	350.00	
Interest - Mission Club notes	1,590.42	
Unsecured property taxes	75.82	
Capital Stock Tax	295.01	
Revenue Stamps	31.25	
Franchise Tax	25.00	
Certificate Book & Minute Book	23.59	
Stock Escrow Fee	10.00	
Mimeograph letters	10.64	
Telephone & Telegraph	48.87	
Messenger service	47.10	
Legal for stock Issuance	80.00	
Travel Expense	25.00	
"Gilmore Suit"	9.00	
	<u>\$2,621.70</u>	
Less: Interest Received	<u>2,486.31</u>	<u>135.39</u>
		<u>2,179.83</u>
		<u>\$236,102.25</u>



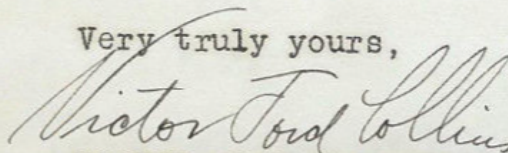
Every effort has been made this year to gather together a young, hard-hitting and fighting first division baseball team. We believe that we have such a team, of which we can be proud, and unless unforeseen difficulties and accidents arise, it should create increased attendance and profit this year.

You will find enclosed the Notice of the ANNUAL MEETING, together with a proxy. At the meeting we will discuss more at length the status of the company and the prospects of the team. The Manager, Bill Sweeney, will be present. We most earnestly urge you to be there and give any suggestions that you may have in connection with the Company or the team. If you cannot be present, please execute the enclosed proxy and return it at once, so we will be sure to have a full quorum and as many votes as possible represented at the meeting.

No executive officers salaries were paid by the corporation for the past year, except only to Oscar Reichow, the Secretary and Business Manager of the Company. The Corporation expresses its grateful thanks to the members of the Executive Committee, consisting of Mr. George F. Young, Chairman of the Board of Directors, Mr. Robert H. Cobb, Vice President and Mr. Joseph I. Schnitzer, Treasurer, for their untiring efforts during the past year.

Every stockholder can do a great deal for the success of the corporation and of the team by giving a real boost and being a fan, and getting as many people as possible to attend the games.

Very truly yours,



VICTOR FORD COLLINS,  
President.

VFC/d